



**Banche  
Assicurazioni  
Finanza**

Italian Banking Insurance and Finance Federation



**ECONOMIA REALE**  
Analisi e Proposte sull' Economia

**Workshop Concept**

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QVO  
VADIS

EUROPE

2015



The Chance for a Golden Age,  
The Risk of a Never Ending Turbulence

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*International Think Tank Meeting  
Rome, Temple of Hadrian*

***September 17-18, 2015***

## Program and Participants

**Thursday September 17<sup>th</sup>, 2015**

### First session, afternoon

**XXIst century: How does Europe contribute to Sustainable Recovery in the Global Economy. Which new governance? Which new world?**

3 – 3:30 p.m.      **Oxford Economics Forecasts: World and Europe**

**EMILIO ROSSI**

*Senior Advisor, Oxford Economics*

3:30 – 5:30 p.m.      **Area visions, outside Europe**

*Chairman Alessandra Migliaccio, Bloomberg News*

- **Sergio Lugaresi**, *World Bank, Rome*
- **Sanjaya Baru**, *International Institute for Strategic Studies*
- **Elena Ananieva**, *Russian Academy of Science*
- **Gao Haihong**, *China Academy of Science*
- **Dominick Salvatore**, *Fordham University, New York*
- **Naor Gilon**, *Ambassador, Israel*
- **Jihad Khalil Al-Wazir**, *Central Bank, Palestine*
- **Hassan Abouyoub**, *Ambassador of Kingdom of Maroc*

5:30 – 6 p.m.      **Keynote speaker**

**ANTONIO TAJANI**

*Vice-President, European Parliament*

**“The Mediterranean Area: a Global Issue and the Role of Europe”**

**Friday September 18<sup>th</sup>, 2015**

### Second session, morning

9:30 – 10:30 p.m.      **Some Provocative Hints**

**“The European Roots of the European Crisis:  
the Cost of Super-Euro and of a stupid Maastricht Treaty”**

**MARIO BALDASSARRI**

*Chairman, Centro Studi Economia Reale*

10:30 – 12:30 p.m.

**I - Which Europe for the next decades?**  
**Further Sharing of Sovereignty:**  
**How and When? Fiscal Union? Do we need new Treaties?**

*Chairman Alessandro Banfi, TGCOM-Mediaset*

- **Robert Koopman**, *WTO and Georgetown University*
- **Stefano Siviero**, *Bank of Italy and ESCB*
- **Edoardo Reviglio**, *CDP, Rome*
- **Dario Scannapieco**, *European Investment Bank*

12:30 – 1 p.m.

**Open floor discussion**

1 p.m.

**Buffet lunch**

**Third session, afternoon**

3 – 3:30 p.m.

**Keynote speaker**

**LUIGI ABETE**

*Chairman, FeBAF and BNL*

3:30 – 5 p.m.

**II - Which Europe for the next decades?**

**Finance for Growth, the role of industries and banks**

*Chairman James Politi, Financial Times*

- **Vincenzo Boccia**, *Confindustria*
- **Dario Focarelli**, *ANIA*
- **Paolo Garonna**, *FeBAF*

5 – 5:30 p.m.

**Open floor discussion**

5:30 – 6 p.m.

**Special Guest**

**PIER CARLO PADOAN**

*Minister of Economy and Finance, Italy*

## **Concept**

The recovery underway appears uneven, fragile and precarious. Uncertainties and down side risks abound.

The legacy of the Great Crisis still weighs on the economic situation of the household, corporate and Government sectors: balance sheet imbalances, half-way reforms, high unemployment – particularly among youth-, fragmentation of financial markets, gaps in productivity and innovation, sluggish public confidence, etc.

Signals however are emerging that a new cycle of economic growth is taking shape, driven by the profound and painful adjustments stimulated by the crisis. A new wave of sweeping technological advances is spurring regional and global economic integration. Modernization of financial and capital markets is providing new sources of financing for infrastructure investment and the SMEs, partially compensating for the drainage of resources caused by deleveraging. Trade and investment liberalization have come back to the top of the national and international policy agenda. Reform of regulatory and governance frameworks under the aegis of the G-20 and in response to the Euro crisis (e.g. the European Banking Union) have created a more resilient monetary fiscal and financial environment. Public finance consolidation in both North America and the EU periphery has made considerable progress, in spite of the weak and delayed post crisis recovery.

Will these signals be confirmed and strengthened in the medium term? Will they bear fruit in terms of greater stability and sustainable development? Under what conditions? Where in the world economy? And how?

Will the fledgling Banking Union rekindle European integration and revamp its leading role in the regional and global exchequer? What are the challenges for the new legislature of the European Parliament, and the new European Commission?

The threats to stability in the Euro Mediterranean region (Syria, the aborted Arab springs, etc.) and in Eastern Europe (Ukraine) require enhancing the transatlantic partnership (T-tip) and a new thrust in the EU Russia relationships. Under what conditions? And with what prospects?

The Conference will bring together academics, policy makers, international organizations and opinion leaders from around the world, to discuss the challenges ahead in the global, European integration and the Euro-zone.

**Location:** Rome, Temple of Hadrian, Piazza di Pietra

**Dates:** Thursday September 17<sup>th</sup> – Friday September 18<sup>th</sup>, 2015

**Languages:** The Conference will be held in English.