ROME INVESTMENT FORUM 2018
Financing Long-Term Europe
INVEST IN EUROPE
14-15 December 2018 | Scuderie di Palazzo Altieri, Rome
#RIF2018
Friday 14th December

8.30 - 9.00 Registration and welcome coffee

Opening

9.00 - 9.15 Welcome Address Luigi Abete, Chairman, Italian Banking Insurance and Finance Federation (FeBAF)

9.15 - 13.00 Morning Sessions

9.15 - 11.00 Perspectives for 2019: Where Are We Going, and Where Do We Want to Go

Main Topics
- Economic and socio-political perspectives
- The future of Europe: options, risks and challenges
- Geopolitical risk scenarios: national, European, global
- Is Europe capable of contributing to global leadership and governance?
- 2019, a crucial year: elections, Brexit, end of unconventional policies, migration challenges, trade conflicts, threats to peace and security, etc.

Keynote Speakers
- Vincenzo Boccia, Chairman, Confindustria
- Michael Cole-Fontayn, Chairman, Association for Financial Markets in Europe (AFME)
- Beatrice Covassi, Head, European Commission representation in Italy
- Maria Bianca Farina, Chairwoman, Italian National Association of Insurance Companies (ANIA)
- Daniel Gros, Director, Centre for European Policy Studies (CEPS)
- Gian Maria Gros-Pietro, Chairman of the Board of Directors, Intesa Sanpaolo
- Greg Medcraft, Director of the Directorate for Financial and Enterprise Affairs, Organisation for Economic Co-operation and Development (OECD)
- Valter Trevisani, General Manager, Cattolica Assicurazioni

11.15 - 13.00 Sala della Clemenza

New Patterns and Partnerships for Financing Infrastructure Investment

Main Topics
- Is there a gap in infrastructure spending and finance? At the EU level? At the national level?
- What role for banks, insurance and financial markets?
- Is there a European space for infrastructure investment and financing?
- How do we respond to segmentation and non-harmonized standards, regulation and supervision?
- Are institutional investors coping with the challenges? What risks and opportunities?
- The Juncker Plans: past, present and future
- The regulatory and supervisory frameworks

Financing instruments and models and public private partnership

Chair: Roberto Sommella, Journalist and Writer
- Franco Bassanini, Executive Chairman, Open Fiber
- Carlotta De Franceschi, Chairwoman, Action Institute
- Luca Lazzaroli, Director General, Deputy Head of Operations, European Investment Bank (EIB)
- Francesco Mazzaferro, Head of European Systemic Risk Board Secretariat, European Central Bank (ECB)
- Luigi Paganetto, Vice Chairman, Cassa Depositi e Prestiti

Chair: Dino Pesole, Columnist, Il Sole 24 Ore
- Emanuela Claudia Del Re, Vice Minister of Foreign Affairs, Italian Government
- Lorenzo Bini Smaghi, Chairman of the Board of Directors, Société Générale
- Marco Plazzotta, Chair of the Institutional Investors' Committee, Assomobiliare
- Laurent Zylberberg, Director of Institutional, International and European Relations, Caisse des dépôts
### Main Topics
- Social infrastructures: new models of financing
- Responsible investment and sustainable finance: comparison of best practice
- The instruments: not just Social Bonds
- ESG variables and non-financial reporting as leverage for better accountability and risk management
- The link between sustainable development goals (SDGs), green finance and resilience strategies
- Public-private partnerships for the reduction of catastrophic risks

### Policy frameworks and business strategies to build resilient economies and societies

Chair: **Paola Albrito**, Chief Regional Office for Europe, United Nations Office for Disaster Risk Reduction (UNISDR)

**Daniela D'Andrea**, Chief Executive, Swiss Re Italy

**Agostino Miozzo**, Director Promotion and Integration of the National Service, Civil Protection Department, Presidency of the Council of Italy

**Roberto Paciotti**, Country Manager S&P Global Ratings Italy

**Eduardo Reviglio**, Chief Economist, Cassa Depositi e Prestiti

**Matthias Schäfer**, Head of Team Financial Policy and Labour Market Policy, Konrad Adenauer Stiftung

**Eutimio Tiliacos**, Secretary General, Foundation Centesimus Annus Pro Pontifice

### Sustainable finance, education and investment: where do we stand?

Chair: **Gianfrancesco Rizzuti**, Head of Communication and Institutional Relations, Italian Banking Insurance and Finance Federation (FeBAF)

**Arnaud de Bresson**, Chief Executive Officer, Paris Europlace

**Raffaele Della Croce**, Senior Economist, Organisation for Economic Co-operation and Development (OECD)

**Pietro Negri**, Chairman, Italian Sustainable Investment Forum - Legal counsel, Italian National Association of Insurance Companies (ANIA)

**Roberto Ridolfi**, Special Advisor on Strategy and Financing Development, Food and Agriculture Organization of the United Nations (FAO)

**Mark Thatcher**, Professor, Luiss University and London School of Economics and Political Science

### Afternoon Sessions

**14.00 - 18.15**

#### Re-building the Social Contract and Repairing Social Infrastructures

**Policy frameworks and business strategies to build resilient economies and societies**

Chair: **Ferdinando Giugliano**, Columnist, Bloomberg Opinion

**Giulia Bertezzolo**, Secretary General, Commissione Nazionale per le Società e la Borsa (CONSOB)

**Antonio Caponetto**, General Director, Agenzia per la Coesione Territoriale

**Corrado Passera**, Founder and Chief Executive Officer, Illimity Bank

**Luca Peyrano**, Chief Executive Officer, ELITE - London Stock Exchange Group

**Leonardo Rubattu**, General Director, ICCREA Banca S.p.A.

### Financing Growth Potential and Employment in Italy: the Focus on SMEs and Competitiveness

**Main Topics**
- Business finance and access to capital markets
- What role for industrial policies: cross-border consolidation, global value chains, privatization and the local eco-systems
- Size matters: financing business expansion and networks
- The role of institutional investors: welfare reforms at the European and national level
- Alternative fundings, private equity and private debt, venture capital, etc.

**Financing modernization and employment creation: the role of SMEs**

Chair: **Ferdinando Giugliano**, Columnist, Bloomberg Opinion

**Giulia Bertezzolo**, Secretary General, Commissione Nazionale per le Società e la Borsa (CONSOB)

**Antonio Caponetto**, General Director, Agenzia per la Coesione Territoriale

**Corrado Passera**, Founder and Chief Executive Officer, Illimity Bank

**Luca Peyrano**, Chief Executive Officer, ELITE - London Stock Exchange Group

**Leonardo Rubattu**, General Director, ICCREA Banca S.p.A.

### The new competitiveness challenges: funding requirements and opportunities

Chair: **Janina Landau**, Editor-in-chief, Rome Bureau, Class CNBC

**Antonio Angioni**, Co-founder and Senior Partner, Poliedros Management Consulting

**Innocenzo Cipolletta**, Chairman, Italian Private Equity, Venture Capital and Private Debt Association (AIFI)

**Anna Lambiase**, Founder and Chief Executive, IR Top Consulting

**Massimo Ungaro**, Member of the Finance Committee, Italian Parliament
<table>
<thead>
<tr>
<th>Time</th>
<th>Session</th>
<th>Main Topics</th>
<th>Guests of Honour</th>
</tr>
</thead>
</table>
| 14.00 - 15.45 | Innovation of Financial Services as Leverage for Industrial Modernization and Competitiveness | • Market and business models under pressure: threats and opportunities  
• Innovation and financial inclusion  
• Insurtech: is the sector ready? What are the opportunities and the challenges?  
• How to face cybersecurity challenges?  
• Fintech: the challenge between incumbents and new entrants  
• Fintech and sandboxes: more than a regulatory conundrum | Pierre Gramegna, Minister of Finance, Luxemburg Government  
Roberto Gualtieri, Chair of the Committee on Economic and Monetary Affairs, European Parliament |
| 16.00 - 18.15 | Plenary Session | Fixing the European Dream: Economic and Monetary Union, Banking Union, Capital Markets Union, and What Else? | • What to be expected in the future for the Eurozone and the EU as a whole?  
• Automatic stabilizers and counter-cyclical policies: how fiscal policies influence stability and growth  
• Completing the Banking Union. Risk Reduction and risk sharing: synergies, trade-off and compromises  
• Capital Markets Union: can we make progress without more ambitious transfers of sovereignty?  
• PEPP: opportunities for all?  
• European Supervisory Authorities (ESAs): the review. The perspectives of regulators, industry, institutions and consumers |
**Chair:** Rainer Masera, Dean of the School of Business, Marconi University

Mark Garvin, Vice Chairman for the Corporate & Investment Bank, J.P. Morgan

José Manuel González-Páramo, Executive Board Member, Banco Bilbao Vizcaya Argentaria (BBVA)

Andrea Montanino, Chief Economist, Confindustria

Bernard Spitz, President, French Insurance Federation (FFA) - President International & Europe, Movement of the Enterprises of France (Medef)

---

Can economic and financial reforms make a difference in the everyday life of European citizens? How and why?

**Saturday 15th December**

**9.00 - 9.30**  Registration and welcome coffee

**09.30 - 13.00**  Morning Sessions

**9.30 - 9.45**  Award Ceremony

**9.45 - 10.00**  Defending the Rules-based International-cooperation Global Order. Or Building a New One?

**9.45 - 10.00**  Enzo Moavero Milanesi, Minister of Foreign Affairs, Italian Government

**10.00 - 11.00**  Making Multilateralism Effective and Inclusive: What Lessons from the Past and What Reforms for the Future

In commemoration of Kofi Annan: former Secretary General of the United Nations

**Introduction**  Paolo Garonna, Secretary General, Italian Banking Insurance and Finance Federation (FeBAF)

---

**11.00 - 12.30**  Europe’s Role on the Global Exchequer: Values, Business Responsibilities, Institutional Cooperation

**Main Topics**

- Global and European imbalances: how to redress them
- Multilateralism, regionalism and bilateralism: what vision? And leadership?
- Relaunching the Transatlantic relationship: the financial sector perspective
- Brexit: short-term and longer-terms concerns and prospects
- Europe’s near abroad: looking East and South
- Is there still a Euro-Mediterranean dimension for the EU? And an Eastern Europe one? What perspectives for financial markets integration?

**European Union and its neighborhood policies**

**Chair:** Giuseppe Scognamiglio, Chairman, Eastwest European Institute

Ahmed Alkarm, President, Tunisian Professional Association of Banks and Financial Institutions (APTBEF)

Brando Benifei, Member of the Committee on Employment and Social Affairs, European Parliament

Francesca Maria Corrao, Professor, Luiss University

Goran Svilanovic, Secretary General, Regional Cooperation Council (RCC)

Cesare Trevisani, Chairman, Joint Italian Arab Chamber of Commerce (JIACC)
The role of the European Union in the global and transatlantic relations

Chair: Domingo Sugranyes Bickel, President, Foundation Centesimus Annus Pro Pontifice
Lorenzo Cesa, Member of the Committee on Foreign Affairs, European Parliament
Marco Committi, Senior Director International Relations and Economics, Bank of Italy
Pier Virgilio Dastoli, President, Italian Council of the European Movement (CIME)
Alberto Minali, Chief Executive Officer, Cattolica Assicurazioni

12.30 Conclusion

THE ITALIAN BANKING INSURANCE AND FINANCE FEDERATION - FeBAF

The Italian Banking, Insurance and Finance Federation - FeBAF is the common house of savings and finance in Italy, bringing together the major domestic financial associations. It was established in 2008 by the Italian Banking Association (Abi) and the Italian Association of Insurance Companies (Ania). FeBAF currently associates also Adepp, Aifi, Aipb, Assofiduciaria, Assofin, Assogestioni, Assogestioni, Assoprevidenza, Assoreti, Assosim.

The Federation fosters the role of banking, insurance and financial intermediaries, while promoting general interests. A modern and efficient financial sector is an important condition for the advancement and sustainable growth of society and the economy. The Federation aims at presenting in a coherent and systematic way its members’ views on economic and social policies, and engaging in a dialogue with institutions, political and monetary authorities, trade associations and public opinion in Italy, Europe and worldwide. It promotes business values, seeking to spread the culture of competition, and focusing on the enhancement of banking, insurance and finance in terms of transparency and responsiveness towards its stakeholders. Due to its international profile, the Italian financial industry strengthens its dialogue with other organizations in Europe.