



14:00-19:45 CET

DRAFT AS OF 16 JUNE 2022

Commemoration Franco Delneri (1950-2022) 14:00-14:05

Opening 14:05-14:15

Andrea Tracogna (MIB Trieste School of Management) and Innocenzo Cipolletta (Italian Banking Insurance and Finance Federation)

Session 1 14:15-15:15

The War in Ukraine and the New Geopolitical Scenarios in Eastern Europe

The aggression to Ukraine and the war represent a watershed: what implications for financial cooperation and development? Main themes: 1. The humanitarian social and economic devastations of the war and the requirements for reconstruction and recovery; 2. The economic and financial outlook for the short and medium term; 3. The impact and implications of sanctions; 4. The root causes of instability and conflict in the whole pan-European region. Is there scope for more and better conflict prevention, risk reduction and early warning? 5. The EU response to the crisis and its role for enhancing security, stability, and growth in the pan-European region; 6. The role of the private sector and in particular of banks, insurance and capital markets.

Chair: Goran Svilanovic (former Minister of Foreign Affairs, Federal Republic of Yugoslavia/State Union of Serbia and Montenegro)

Keynote: Lamberto Zannier (Organization for Security and Co-operation in Europe - Parliamentary Assembly) and Odile Renaud-Basso (European Bank for Reconstruction and Development)

Panel: Zsuzsanna Kiraly (Central European Initiative), Sergio Lugaresi (Asian Development Bank), Matteo Patrone (European Bank for Reconstruction and Development), Elina Ribakova (Institute of International Finance), Julio Suarez (Association for Financial Markets in Europe), Ivan Vejvoda (Institute for Human Sciences).

Session 2

15:20-16:20

The Implications of the War for Euro-Mediterranean and Euro-African Financial Cooperation and Development

The Euro-Mediterranean (EM) and Sub-Saharan (SSA) regions have been negatively affected by the conflict in multiple ways: - the turmoil and price hikes in the energy markets created inflationary pressures, particularly in the non-energy producing economies; - increases in food and agri-product prices threaten social and political stability in the region; - chronic problems of over-indebtedness and balance of payments disequilibria constrain the fiscal and monetary response to the downturns; - several countries in the EM and in Africa are still waiting for the support promised by the G20 in relation to vaccine rollouts (Covax financing) and allocation of Special Drawing Rights (SDRs). Add to this that there are several areas of frozen or recent conflict with considerable risks of instability and social and political unrest. The EU has a vested interest in taking the lead in enhancing security and sustainable development in the EM and SSA. Have EU policies been adequate to that purpose? What else can be done? What partnerships in the field of energy can be established? What is the role of the financial sector?

Chair: Massimo Deandreis (Studi e Ricerche per il Mezzogiorno - Economic Research Center of Intesa Sanpaolo)

Keynote: Rym Ayadi (European Banking Authority-Banking Stakeholders Group, Euro-Mediterranean Economists Association)

Panel: Barbara Beltrame Giacomello (Confindustria, BUSINESSMED), Alfonso Iozzo (Robert Triffin International), Piero Gaggi (Italian Banking Association), Lapo Pistelli (ENI), Gian Paolo Ruggiero (International Fund for Agricultural Development, Italian Ministry of Economy and Finance), Mouna Saaied Gattoufi (Tunisian Professional Association for Banks and Financial Institutions), Jean-Léonard Touadi (Food and Agriculture Organization).

Session 3

16:25-17:25

The Financing of Investment Technology and Sustainable Development: Role of Banks, Institutional Investors and Capital Markets

The Eastern Europe region has financing gaps of an unprecedented size and urgency. The recovery and reconstruction after the war in Ukraine, the requirements of the energy transition (diversification, sustainability, and geo-strategic security), the digital, climate and nature-based transitions, the exposure to multiple risks scenarios, including social fractures, health, political instability, etc. All this requires investment, and a critical mass of financing, particularly in relation to infrastructure and SMEs. Public budgets are strained and constrained by the debt overhang and the legacies of the financial and the pandemic crises. The role of the financial sector therefore is critical and of decisive importance. The banking sector must overcome fragmentation

and the risk of non-performing exposures. The corporate sector has to be recapitalized and gain productivity and competitiveness through technology and greater firm size. The session will discuss prospects for providing funding opportunities for investment through monetary and fiscal policy, structural reforms, development and integration of capital markets and effective financial ecosystems in support of innovation and expansion of productive capacity (private capital, PPPs, the funding escalator, etc.). The focus will be on the financing of infrastructure and SMEs, particularly cross-border sustainable and long-term financing. In addition, the discussion will address the ESG investment implications of the Ukrainian situation. How EE companies plan to comply with various ESG reporting requirements and the main implications of the carbon border adjustment tax on EE. Special emphasis will be on implications of the 2023 EU DLT pilot program, and its impact on all EU market participants and future market activities.

Chair: Jim Turnbull (European Bank for Reconstruction and Development)

Keynote: Pier Carlo Padoan (Unicredit)

Panel: Alessandra Bechi (Italian Private Equity, Venture Capital and Private Debt Association), April Day (Association for Financial Markets in Europe), Giovanni Farese (European University of Rome), Aldo Ravazzi Douvan (Italian Ministry of Ecological Transition), Emily Sinnott (European Investment Bank).

Session 4

17:30-18:30

Protection Gaps in the New Risk Scenarios: The Role of Private Players, Insurance, and Research

The different crises of the last two decades have shown the multiple vulnerabilities of the region and the social conflicts that accompany such vulnerabilities. People have been exposed to several hazards (from epidemics to violence, from disasters to political upheavals, from unemployment to populism and social exclusion). The capacity of the traditional public welfare systems and public protection mechanisms to respond to growing and diversified needs has been eroded. At the same time, the role of the private sector to intervene and provide resources and customized help has emerged, e.g. the complementary pension systems and health care disability and nat-cat insurance, as well as life-long learning and long-term care. How can Governments establish partnerships with the private sector to improve coverage and guarantee universal access to protection? Which reforms are needed in welfare and protection systems? How can international cooperation and dialogue provide valuable experience and best practice? What role for insurance? Can the EU assist in support of inclusiveness and education, including in the access to financial services?

Chair: Paola Albrito (United Nations Office for Disaster Risk Reduction, United Nations)

Keynote: Majlinda Bregu (Regional Cooperation Council)

Panel: Igli Hasani (Organization for Security and Co-operation in Europe), Safet Kozarevic (Tuzla University), Pierpaolo Marano (Università Cattolica del Sacro Cuore), Tanja Miscevic (Regional Cooperation Council), Michele Morganti (Generali Investment), Gianluca Sambucini (United Nations Economic Commission for Europe), Roberto Signorini (Italian Association of Insurance Companies).

Session 5 Final Session

18:35-19:35

The Future of Pan-European and Euro-Mediterranean Financial Cooperation in the Post-War Reconstruction and Recovery and Beyond?

The underlying idea is to discuss the chances and opportunities that banking and financial integration can represent for a present-day “Ventotene Moment”, created by the tragic and unjustifiable aggression underway, and for designing and projecting into the future a perspective of peaceful integration and cooperation encompassing the whole pan-European and Euro-Mediterranean region. The process should be driven by investment, financial development and the EU leadership role for the whole Pan-European region’s prosperity, security and stability.

Chair: Federica Seganti (MIB Trieste School of Management) and Gianfrancesco Rizzuti (Italian Banking Insurance and Finance Federation)

Keynote: Marek Belka (European Parliament - Committee on Economic and Monetary Affairs)

Panel: Teresa Coratella (European Council on Foreign Relations), Pier Virgilio Dastoli (European Movement - Italy), Richard Grieveson (Vienna Institute for International Economic Studies), Francesco Mazzaferro (European Systemic Risk Board), Alexander Pivovarsky (European Bank for Reconstruction and Development), José María Roldán (Spanish Banking Association).

Conclusions

19:35-19:45

Paolo Garonna (Italian Banking Insurance and Finance Federation)

Confirmed Speakers:

Paola Albrito, Chief of Branch Intergovernmental processes, Interagency cooperation and Partnerships, United Nations Office for Disaster Risk Reduction - UNISDR

Rym Ayadi, Chair of the European Banking Authority-Banking Stakeholders Group - EBA-BSG, President, Euro-Mediterranean Economists Association - EMEA

Alessandra Bechi, Deputy Director, Italian Private Equity, Venture Capital and Private Debt Association - AIFI

Marek Belka, Member, European Parliament - Committee on Economic and Monetary Affairs - ECON

Barbara Beltrame Giacomello, Vice President for International Affairs - Confindustria, President - BUSINESSMED

Majlinda Bregu, Secretary General, Regional Cooperation Council - RCC, Former Minister for European Integration

Innocenzo Cipolletta, Chairman, Italian Banking Insurance and Finance Federation - FeBAF, Chairman, Italian Association of Private Equity, Venture Capital and Private Debt - AIFI

Teresa Coratella, Programme Manager, European Council on Foreign Relations - ECFR

Pier Virgilio Dastoli, President, European Movement - Italy

April Day, Managing Director of Head of Equities Capital Markets, Association for Financial Markets in Europe - AFME

Massimo Deandreis, General Manager, SRM - Studi e Ricerche per il Mezzogiorno - Economic Research Center of Intesa Sanpaolo

Giovanni Farese, Professor of Economic History, European University of Rome - UER

Piero Gaggi, Head of International Relations, Italian Banking Association - ABI

Paolo Garonna, Secretary General, Italian Banking Insurance and Finance Federation - FeBAF

Richard Grieveson, Deputy Director, Vienna Institute for International Economic Studies - WIIW

Igli Hasani, Coordinator of Economic and Environmental Activities, Organization for Security and Co-operation in Europe - OSCE

Alfonso Iozzo, Deputy Chairman, Robert Triffin International - RTI

Zsuzsanna Kiraly, Deputy Secretary General, Central European Initiative - CEI

Safet Kozarevic, Professor of Economics, Tuzla University

Sergio Lugaresi, Executive Director, Asian Development Bank - ADB

Pierpaolo Marano, Professor of Law, Università Cattolica del Sacro Cuore

Francesco Mazzaferro, Head of the Secretariat, European Systemic Risk Board - ESRB

Tanja Miscevic, Deputy Secretary General, Regional Cooperation Council - RCC

Michele Morganti, Senior Equity Strategist and Head of Insurance and Asset Management Research, Generali Investment

Pier Carlo Padoan, Chairman, UniCredit

Matteo Patrone, Managing Director of Eastern Europe and the Caucasus, European Bank for Reconstruction and Development - EBRD

Lapo Pistelli, Director of Public Affairs, ENI

Alexander Pivovarsky, Director of Capital Markets Development Team, European Bank for Reconstruction and Development - EBRD

Aldo Ravazzi Douvan, Senior Economist, Italian Ministry of Ecological Transition - MITE

Odile Renaud-Basso, President, European Bank for Reconstruction and Development - EBRD

Elina Ribakova, Deputy Chief Economist, Institute of International Finance - IIF

Gianfrancesco Rizzuti, COO, Italian Banking Insurance and Finance Federation - FeBAF

José María Roldán, former Chairman and CEO, Spanish Banking Association - AEB

Gian Paolo Ruggiero, Executive Director for Italy, International Fund for Agricultural Development - IFAD, Italian Ministry of Economy and Finance - MEF

Mouna Saaied Gattoufi, Executive Director, Tunisian Professional Association for Banks and Financial Institutions - APTBEF

Gianluca Sambucini, Secretary of the Group of Experts on Renewable Energy, United Nations Economic Commission for Europe - UNECE

Federica Seganti, Programme Director of MIRM, MIB Trieste School of Management

Roberto Signorini, Head of International Relations Department, Italian Association of Insurance Companies - ANIA

Emily Sinnott, Head of Policy and Strategy Division, European Investment Bank - EIB

Julio Suarez, Director of Research, Association for Financial Markets in Europe - AFME

Goran Svilanovic, former Minister of Foreign Affairs, Federal Republic of Yugoslavia/State Union of Serbia and Montenegro

Jean-Léonard Touadi, Senior Advisor, Food and Agriculture Organization - FAO

Andrea Tracogna, Dean, MIB Trieste School of Management

Jim Turnbull, Deputy Director and Head of Product for the Capital and Financial Markets Development Department, European Bank for Reconstruction and Development - EBRD

Ivan Vejvoda, Acting Rector, Institute for Human Sciences - IWM

Lamberto Zannier, Member, Organization for Security and Co-operation in Europe, Parliamentary Assembly - OSCE PA