

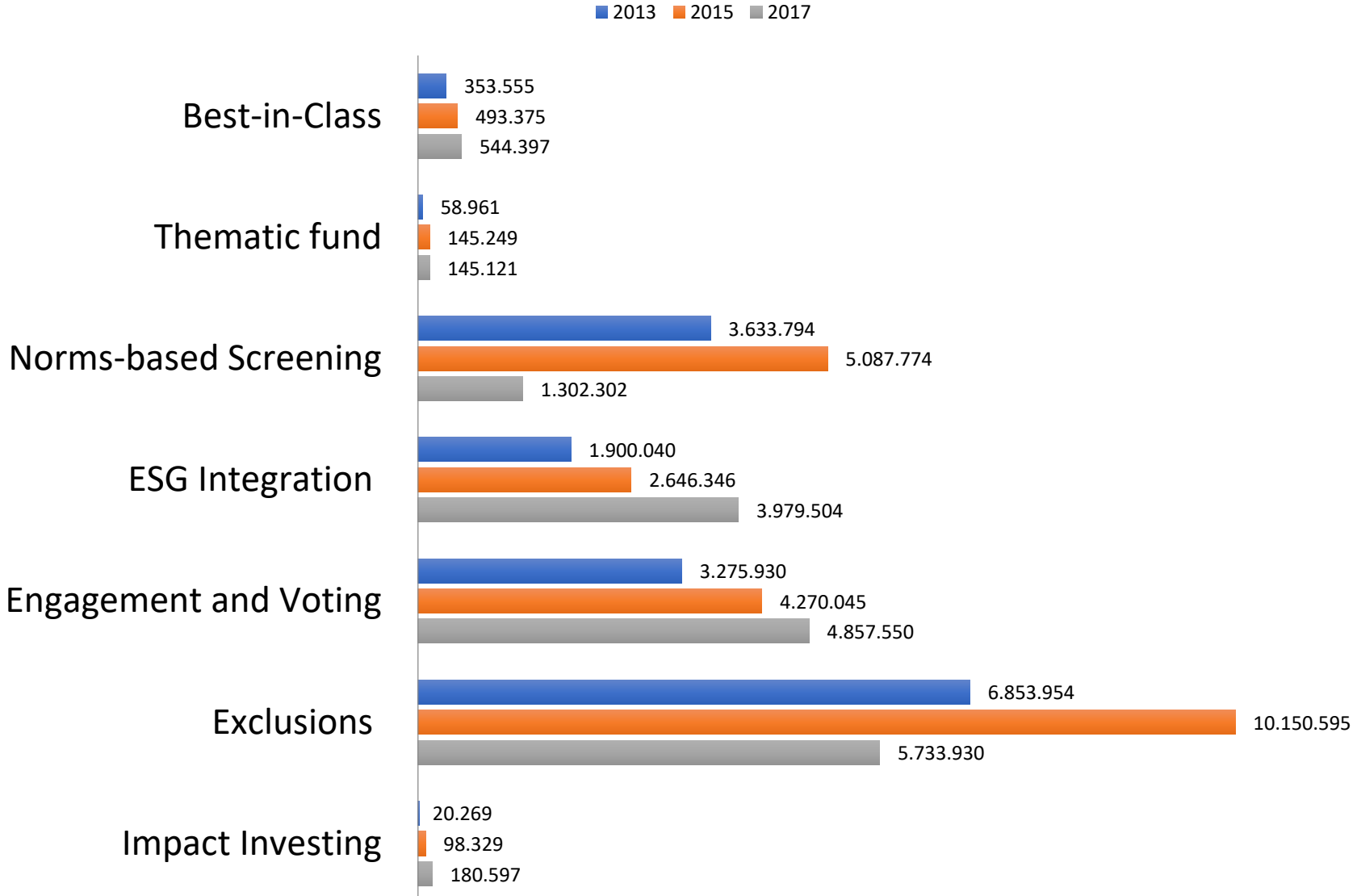
Rome Investment Forum 2018

**Pietro Negri – Chairman Forum finanza sostenibile
Head of Sustainability ANIA**

Roma, 14 december 2018

Europe

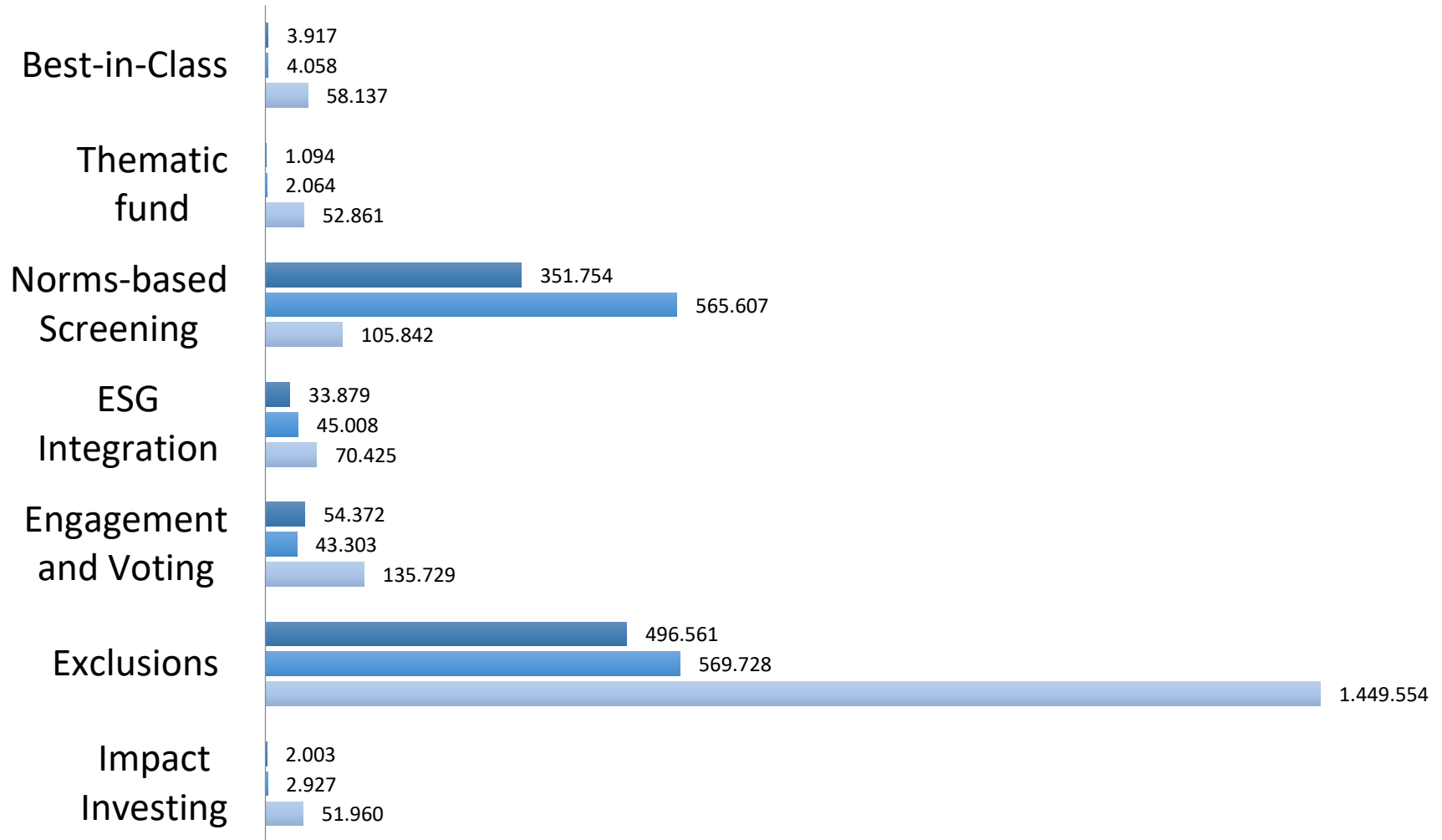
Overview of SRI strategies



Italy

Overview of SRI strategies

■ 2013 ■ 2015 ■ 2017



1. The Italian insurance supervisor (IVASS) published a new regulation (n. 38/2018) introducing the following provision:

“The safeguards relating to the corporate governance system cover all types of corporate risk, including the environmental and social ones, generated or suffered,The organization of corporate activities, as well as the tasks and liabilities of the corporate bodies and functions, must be clearly defined”

2. **IORP II** Directive, to be implemented by the end of 2018 «...*The governance system of the pension fund is described in an ad hoc document and **takes into consideration the environmental, social and governance factors as for the decisions linked to investments**»*
3. **SHRD II** Directive, to be implemented by June 2019, ESG issues are indicated with regard to Engagement/Voting and risk taker’s remuneration

Short termism

Outside-in: RISK

ESG:

- «*Doing the thing right*»
- Fiduciary duty
- Reducing risks
- Operations related
- **SASB TCFD**

SDGs:

- «*Doing the right thing*»
- Discretionary option
- Making difference
- Product related
- **GRI GIIN**

Inside-out: IMPACT

Portfolio



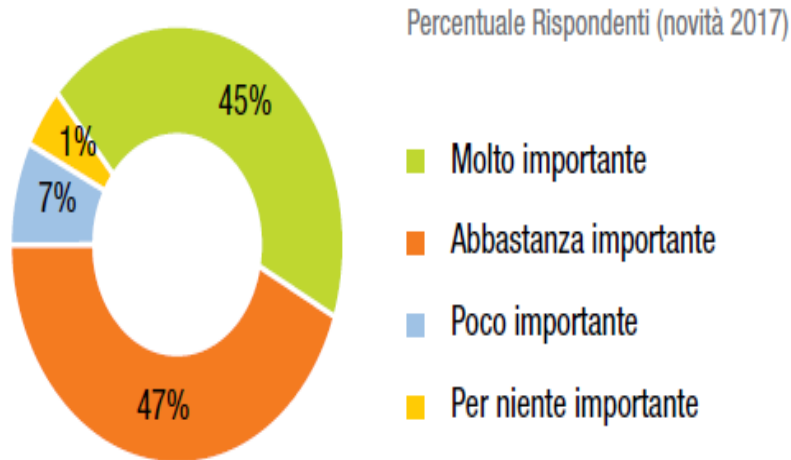
World



Growing demands of SRI products

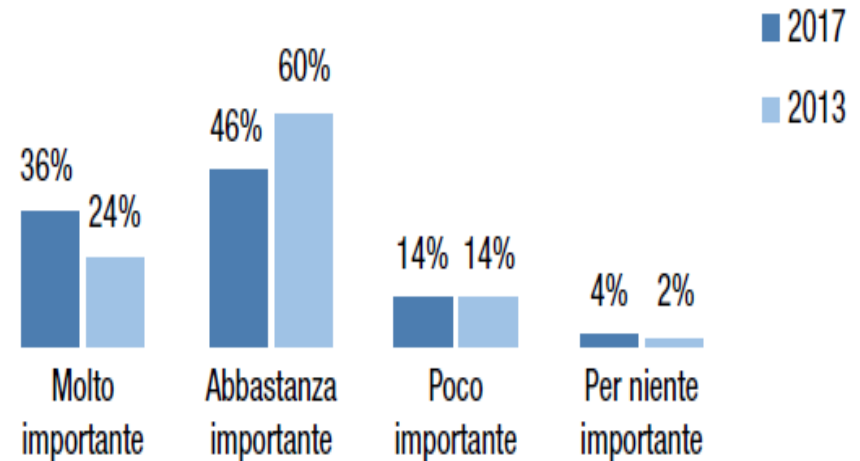
45% of consumers wants to invest in Sustainable responsible investment

Quanto considera importante incentivare gli investimenti sostenibili e responsabili?



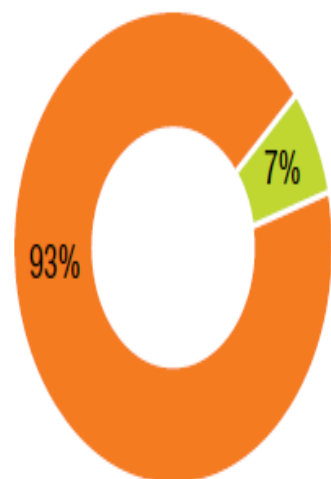
Percentuale Rispondenti
Totale campione (n 2017 = 1.000; n 2013 = 1.005)

Solitamente, quanto considera importanti i criteri ambientali, sociali e di governance (buon governo) di impresa nelle sue decisioni di investimento?



Percentuale Rispondenti
Totale campione (n 2017 = 1.000; n 2013 = 1.005)

Le hanno mai proposto (per esempio la sua banca o il suo consulente finanziario) investimenti sostenibili e responsabili?



Percentuale Rispondenti

■ Si
■ No

Risparmiatori che non hanno mai sottoscritto prodotti SRI (n = 910)

Perché non ha mai preso in considerazione investimenti di questo tipo?

