



Inquiry: Design of a
Sustainable Financial System

The Global Network of Financial Centres for Sustainability

Rome, 16/12/2017

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Finance and Sustainable Development



SDGs require investment for ca. \$ 6 trillion per year

Public funding will cover just a fraction of this amount

Without a strong sustainable financial system, we will never achieve a sustainable economy

Financial Centres – definition and role

Financial centres are the locations where the demand for and supply of finance come together. They are the places where the expansion of green and sustainable financial services will need to be accelerated across banking, capital markets, insurance and investment.

A growing number of financial centres are taking strategic action to seize this opportunity. The added value of these initiatives lies in their ability to generate a cross-sectoral clustering effect in favour of sustainable finance in important hubs. Policymakers are welcoming this trend as a way of strengthening the growth of green and sustainable finance.

FC4S – timeline



Feb. 2017

Feb. 2017

Sept. 2017

Dec. 2017

April 2018

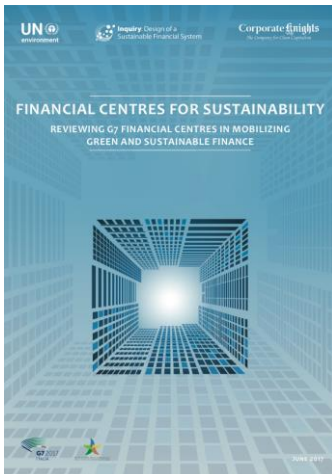
Milan
G7 working group

Bologna
G7 Env't. Summit

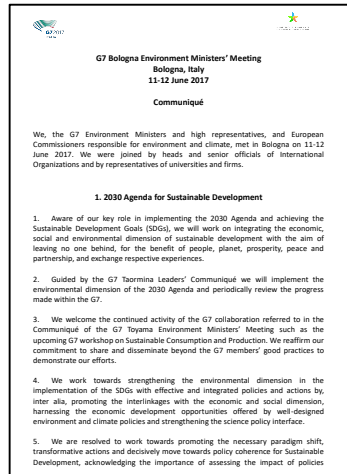
Casablanca
Preparatory
meeting

Paris
Global Ntw.
announcement

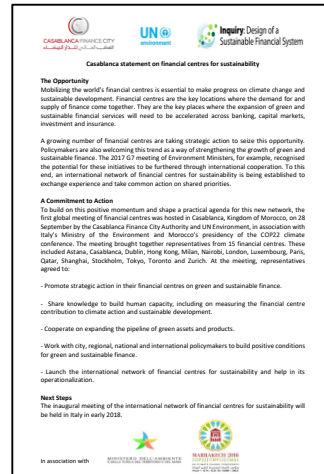
Milan
Official launch of
the FC4S Global
Network



Draft working paper



Final communiqué



Casab. statement



Working paper

Financial Centres – members

- Astana
- Casablanca
- Dublin
- Hong Kong
- London
- Luxembourg
- Milan
- Paris
- Qatar
- Shanghai
- Stockholm
- Frankfurt
- Geneva
- Shenzhen
- Toronto
- Zurich

The Italian FC4S: at the service of the Italian [sustainable] real economy

- Non profit
- Convened by the Government, but private-sector led
- Linked with the international movement
- Not competing with existing organisations
- Working with demand, supply and intermediation players
- Catalyser, facilitator, accelerator, integrator, enabler
- Standardisation, demand pooling
- Promoting innovation through experimentation
- Providing added value services

The Italian FC4S: state of play

- Working group (Chaired by Febaf and Borsa Italiana; supported by MATTM and UN Environment – Inquiry)
- Mission statement and business model drafted
- Dialogue with key stakeholders
- Governance and BP refined by Feb. 18
- Launch planned at Milan April event